Statement

Purpose-wise sanctions & disbursements during 1999r00, 2000-01, 2001-02, (Apr. Mar.) & 2002-03 (Apr.-Dec.)

(Rs Million)

	1999O0	Sanctions 2000-01 (Apr.-Dec.)	2001-02	2002-03	199*00	Disbursements 200O01 (Apt	2001-02	2002-03 -Dec)
	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount
New Proieds	254839	2494 34	804 30	612 65	7242 77	363142	2230 54	127269
1 xpansion Modernisation, Diversification Rehabilitation	1408 79 I	772 97	1021 17	13500	750885	275039	94319	32063
TUFS	262931	20000	000	000	708 80	1546.33	20076	3000
Addl Assistance (Over-run) funding ol Interest	7411 69	531384	43144	363 00	1050965	778994	2706 77	19319
Short Term Products: Corporate 1oan	18320	000	0.00	000	23710	0.00	4643	0.00
Short Term Loan	5000	123895	30000	000	5000	120940	000	000
Working Capital Loan	2034 40	179580	55000	9700	115029	219867	95310	102.89
1 mancial Services	25190	000	000	0.00	160532	11728	000	0.00
fquipment Finance	000	000	000	000	434 88	1289	000	0.00
financial Restructuring	343507	978 63	178947	3015 72	314703	99175	69102	000
Others 6	17200	123084	35 00	3000	41235	1198 49	130 53	10340
Total (A)	20124 75	14025 47	483138	4253 37	33007 04	2144656	790244	2022 80
Treasury Operations	000	000	288500	358000	0.00	000	288500	358000
Grand Total (A+B)	20124 75	14025 47	781636	783337	33007 04	21446 56	1073744	5602 80

@ Includes Balancing Equipment General Corporate Purpose etc

Ensuring loan to educated youths in Kashmir

36. PROF. SAIF-UD-DIN SOZ: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether Government are aware that the Nationalised Banking Sector in Kashmir does not contribute to self employment schemes by provision of credit; and

(b) if so, whether Government would like to intervene in the matter and ensure loans to educated unemployed youths?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) and (b) According to the information furnished by Reserve Bank of India (RBI), there are two major Centrally sponsored schmes namely Swarna Jayanti Shahari Rozgar Yojana (SJSRY) and Prime Minister's Rozgar Yojana (PMRY) being implemented in Jammu & Kashmir. A sum of Rs. 652.62 lakhs to 1603 applicants during 2000-01 and Rs. 667.03 lakh to 1548 applicants during 2001-02 was sanctioned under SJSRY. Similarly an amount of Rs. 789.05 lakh to 928 applicants during 2000-01 and Rs. 964.25 lakh to 1052 applicants during 2001-02 was sanctioned under PMRY. In addition to above the Jammu & Kashmir self-employment scheme (JKSES) a State Government Scheme for creation of self-employment opportunities on the lines of Prime Minister's Rozgar Yojana is also being implemented in J & K. A sum of Rs. 2792.28 lakh to 2281 applicants during 2000-01 and Rs. 4110.08 lakh to 3158 applicants during 2001-2002 was sanctioned under JKSES. This shows that there is upward trend in the amount of credit sanctiond during 2001-02 as compared to the that of the year 2000-01. In order to ensure speedy sanction/disbursement of loans to educated unemployed youths, RBI periodically advices Banks to ensure that applications are disposed of within the prescribed time limit. Committees have been set up at the State/District level and in RBI where implementation of these schemes and redressal of grievances is regularly monitored. Instances of delay in sanction/disbursements due to procedural bottlenecks are being addressed by these fora.

Fraud office for defaulters

37. SHRI VIJAY J. DARDA: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether there is any proposal to set up a "Fraud Office" in the Ministry of Finance to deal with offenders like fly by night operators resorting to diversion of funds, siphoning off funds, manipulating the capital market, indulging in fraudulent activities, seriously impacting the interest of stake holders, etc. as presently such offenders hardly get convicted under present laws;

(b) if so, what would be the parameters of its functioning; and